

Global Trio 100% Capital Protected Express Certificate HUF

Express Certificate with Capital Protection

- Underlying: shares of J.P. Morgan Chase & Co., Roche Holding AG and SAP SE
- 11%* annual yield opportunity, 1-4 year term and decreasing termination level
- 100% capital protection after 4 years

Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.

*Excluding transaction fees


ZERTIFIKATE
AWARD AUSTRIA
Best Issuer
2024

Investment product with capital protection



With this certificate, you have an annual yield opportunity of 11% as well as the option of early redemption. If the underlyings quote at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 11% per year of term. If at least one of the underlyings quotes below the respective termination level on one of the annual valuation dates, the term extends by another year – up to a maximum of 4 years. In case of no early redemption after 4 years and if at least one share quotes below the termination level at the final valuation date, capital protection of 100 % is affected at the end of term.

How the certificate works

On the first valuation date the starting values of the underlyings are fixed. On the annual valuation date, the prices of the underlyings are compared to the termination level. If the underlyings are at or above the termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/ equal to the termination level?	Termination price
May 22, 2026	100% of the starting value? no	yes ▶ 111% (HUF 11,100)
May 25, 2027	97% of the starting value? no	yes ▶ 122% (HUF 12,200)
May 24, 2028	94% of the starting value? no	yes ▶ 133% (HUF 13,300)
May 24, 2029	91% of the starting value? no	yes ▶ 144% (HUF 14,400)

100 % capital protection at the end of term

In case the closing price of at least one underlying quotes below the termination level at the the final valuation date, the capital protection of 100% applies at the end of term. In this case, 100% of the nominal value is paid out on the maturity date.



The payout profile applies at the end of the term

- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited by 144% (maximum amount).
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to the end of term may result in a partial loss of the invested capital.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3LM03
Issue price	100%
Nominal value	HUF 10,000
Subscr. period²	May 5 - May 22, 2025
Initial valuation date	May 23, 2025
Issue value date	May 27, 2025
Annual valuation dates	May 22, 2026; May 25, 2027; May 24, 2028; May 24, 2029
Early maturity dates	May 27, 2026; May 27, 2027; May 30, 2028
Maturity date	May 29, 2029
Underlying	J.P. Morgan Chase & Co. share Roche Holding AG share SAP SE share
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Termination levels	1) 100%, 2) 97%, 3) 94%, 4) 91% of starting value
Observation of termination levels	on the annual valuation days (closing prices)
Termination prices	1) 111%, 2) 122%, 3) 133%, 4) 144% of nominal value
Capital protect.	100% at the end of term
Maximum amount	144% of the nominal value
Quotes	Stuttgart
1 ... Rating:	rbinternational.com/ir/ratings
2 ...	Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘

sideway →

rising ↗

J.P. Morgan Chase & Co.

US financial institution

JPMorgan Chase & Co. provides retail banking and global financial services such as investment, commercial and private banking, treasury, securities services and asset management. JP Morgan Chase serves clients worldwide.

Development over the past 5 years



Roche Holding AG

Swiss biotech company

Roche Holding AG develops and manufactures pharmaceutical and diagnostic products. It produces prescription drugs in the areas of cardiovascular, autoimmune, respiratory diseases, dermatology, oncology, transplantation, and the central nervous system.



SAP SE

German software group

SAP SE is a global market leader in enterprise applications and business AI. It offers a wide range of products, including ERP systems, cloud services and analytics tools that help companies in various industries optimise their operations.



As of: April 24, 2025; Source: Bloomberg (JPM US Equity, ROG SW Equity, SAP GY Equity)

Please note that the past performance is not a reliable indicator for the future performance.

The Certificate is designed for investors who have the following views:

- Investors who believe that the value of all shares may rise in the next four years.
- Investors who are prepared to invest (a portion) of their assets for the entire maturity.
- Investors who do not need to receive regular income from the investment. The Certificate does not pay any dividends.



Limited yield opportunity: The maximum yield is limited to 11% per annum. If any of the underlying shares does not quote at or above the starting value at any of the valuation dates, no (early) redemption at the predefined termination price will be effected and investors will not obtain any yield.

Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfill its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Liquidity risk: Raiffeisen Bank International AG will attempt to issue daily bid and offer prices for the Certificate under normal market and financing conditions as determined by Raiffeisen Bank International AG at its own discretion. The price depends on the market conditions at the time of trading and may be above or below the issue price. Liquidity may disappear, as a result of which there may be no secondary market for the Certificate. This means that, due to a possible limited market ability of the Certificate, you must keep the Certificate until Maturity.

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.



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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons

preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Express Certificate may drop below the agreed capital protection amount. During the term, the Express Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB)).

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